



Ref. No.: NCCL/ Regulation 30/2020
Date : 30-12-2020

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 400 051.

The Corporate Relationship Dept.
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort
M U M B A I – 400 001.

NSE: NCC

BSE: 500294

Dear Sir,

Sub: Outcome of Board Meeting under Regulations 30 of the SEBI (LO&DR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today has *inter-alia* considered and approved the following:

1. Issuance of 1,80,00,000 (One Crore Eighty Lakhs) fully Convertible Warrants on Preferential Basis, to the Promoters/Promoter Group (list annexed) of the Company in accordance with the provisions of the Companies Act, 2013 read with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable statutory provisions and subject to the approval of shareholders through postal ballot;

The price at which the Warrants will be issued shall be determined in accordance with provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

2. Appointment of Sri Om Prakash Jagetiya (DIN-0546495) as per the recommendation of Nomination and Remuneration Committee of the Company, as an Additional Director in the category of Non-Executive Independent Director on the Board of the Company;
3. Approval of Notice of Postal Ballot seeking the consent of the Shareholders for the Preferential Issue of Warrants and the appointment of Sri Om Prakash Jagetiya as Independent Director. The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 E : ho.secr@nccltd.in W : ncclimited.com





NCC

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are furnished in the Annexure forming part of this letter.

The above intimation is provided in pursuance of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions of law.

The Meeting commenced at 10:00 a.m. and concluded at 11.15 a.m

We request you to kindly take the aforesaid intimation on record.

Thanking you,

Yours sincerely,
For NCC Limited

30-12-2020
M V Srinivasa Murthy
Company Secretary & EVP (L)



Encl: as above



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Annexure A

Preferential Issue

Sl.	Particulars Details	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants Convertible into Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	1,80,00,000 number of convertible warrants
4	Names of the investors;	<u>Promoter and Promoter Group</u> <ol style="list-style-type: none"> 1. Sri. A Srinivasa Rama Raju 2. Sri. U Sunil 3. Smt. A Arundhathi 4. Sri. A Sri Harsha Varma 5. Sri. A Vishnu Varma 6. Smt. Bharati Alluri 7. Sri J K Chaitanya Varma 8. Smt J Sridevi 9. Ms. J Sowjanya



Annexure B

Appointment of Sri Om Prakash Jagetiya

Sl.	Particulars Details	Details
1	Reason for change	Appointment
2	Date of appointment & term of appointment	30 th December 2020 Term of appointment is upto the date on which he reaches the age of 75 years i.e. 26 th September, 2024 and he shall not be liable to retire by rotation.
3	Brief profile	Sri Om Prakash Jagetiya (DIN-0546495) aged about 71 years is a B.E.(Hons), M.B.A.(both from BITS Pilani) MIE. Sri Jagetiya was earlier associated with established corporate houses like A.C.C. Ltd, Zuari Group (of KK Birla), Nagarjuna Fertilizers, Hyderabad Industries Ltd (CK Birla Group), Anrak Aluminium Ltd, as Director / in Senior Management position over a span of 35 years. He was also head of number of Industry / Trade Associations. He has expertise in the areas of General Management, Finance, Risk Management etc.
4	Disclosure of relationships between directors	Not related to any other director or Key Managerial Personnel

